

Planning for Retirement Checklist

General information	Yes	No	N/A
1. Has your relevant personal information been gathered? <input type="checkbox"/> Age <input type="checkbox"/> Age of spouse or partner <input type="checkbox"/> Number of children (and other dependents) and their ages	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has your financial situation been assessed? <input type="checkbox"/> Annual income (pretax and after-tax) <input type="checkbox"/> Total annual expenses <input type="checkbox"/> Total assets and savings to date <input type="checkbox"/> Total retirement savings to date <input type="checkbox"/> Total liabilities to date <input type="checkbox"/> Total yearly contributions to 401(k)s and other employer-sponsored plans <input type="checkbox"/> Total yearly contributions to IRAs (Roth and traditional) <input type="checkbox"/> Total yearly contributions to other retirement savings vehicles <input type="checkbox"/> Health insurance coverage for each spouse <input type="checkbox"/> Long-term care insurance coverage for each spouse <input type="checkbox"/> Life insurance coverage for each spouse <input type="checkbox"/> Disability insurance coverage for each spouse <input type="checkbox"/> Wills, beneficiary designations, and other estate planning information	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Determining retirement income needs	Yes	No	N/A
1. Has retirement age been determined?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Has your life expectancy been estimated in order to project how long retirement will last?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have clear goals and objectives been established for retirement?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Have those goals been prioritized with other major financial goals, such as paying for children's college?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Have annual retirement expenses been estimated, keeping in mind that those expenses may change from year to year? <input type="checkbox"/> Food, clothing, housing <input type="checkbox"/> Insurance <input type="checkbox"/> Health care <input type="checkbox"/> Travel and recreation <input type="checkbox"/> Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Have annual retirement income needs been estimated, based on the preceding goals and expenses?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Has expected annual retirement income been estimated? <input type="checkbox"/> Social Security <input type="checkbox"/> Pensions <input type="checkbox"/> Savings and investments (including IRAs and retirement plans) <input type="checkbox"/> Job earnings <input type="checkbox"/> Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. If a retirement income shortfall is anticipated, has an estimate been made of how much must be saved each year to bridge the gap?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Have inflation, taxes, and conservative rates of return been factored into these estimates?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Saving for retirement	Yes	No	N/A
1. Is a 401(k) or other employer-sponsored retirement plan available?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. If so, does the employer match employee contributions up to a certain level?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Are contributions made up to the maximum allowed by law, or at least enough to capture the full employer match?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Does the 401(k) or other plan permit Roth contributions? If so, which type of contribution would be more appropriate, Roth or pre-tax?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5. Has an IRA account been established? <input type="checkbox"/> Roth IRAs <input type="checkbox"/> Traditional IRAs	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. If so, are contributions made up to the maximum allowed by law each year?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. If an IRA account has not been established, would it be appropriate to establish one, and which type?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. If current contributions to IRAs and employer-sponsored plans are not sufficient, are there budgetary steps that can be taken to increase those contributions? <input type="checkbox"/> Cut expenses <input type="checkbox"/> Decrease savings toward other goals (e.g., education) <input type="checkbox"/> Add a second job <input type="checkbox"/> Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Are other tools being used to save for retirement? <input type="checkbox"/> Annuities <input type="checkbox"/> Mutual funds <input type="checkbox"/> Stocks and bonds <input type="checkbox"/> Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Would these funds be more effective in an employer-sponsored plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. If not, would it be appropriate to add some of these tools to the retirement portfolio?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Is a substantial inheritance expected?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Investment planning	Yes	No	N/A
1. Have the appropriate investments for IRAs and employer-sponsored plans been selected?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2. Has someone been designated to monitor those investments for performance and make changes when appropriate?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Is there an investment portfolio that is designed to build wealth and achieve goals other than retirement?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Has the impact of taxes been taken into account in assembling an investment portfolio?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have expectations been established for how the retirement portfolio and other investments will perform over the long term?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Is some degree of investment risk acceptable?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Has an anticipated annual rate of withdrawal from the portfolio after retirement been established?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			
Insurance planning	Yes	No	N/A
1. Will adequate health insurance be available to meet potentially high health-care costs during retirement?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Have long-term care insurance and other strategies been considered in case long-term care is needed during retirement?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have other insurance needs during retirement been considered? <input type="checkbox"/> Life <input type="checkbox"/> Auto and homeowners <input type="checkbox"/> Liability <input type="checkbox"/> Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			

Estate planning	Yes	No	N/A
1. Have appropriate beneficiaries been chosen? <ul style="list-style-type: none"> <input type="checkbox"/> Employer-sponsored plans <input type="checkbox"/> IRAs <input type="checkbox"/> Annuities <input type="checkbox"/> Life insurance <input type="checkbox"/> Other 	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Have valid wills been executed, including durable power of attorney and advanced medical directives?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have other estate planning tools and strategies been considered? <ul style="list-style-type: none"> <input type="checkbox"/> Trusts <input type="checkbox"/> Gifting assets <input type="checkbox"/> Durable power of attorneys <input type="checkbox"/> Advanced medical directives <input type="checkbox"/> Other 	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Notes:			

Investment products are not FDIC insured, not bank guaranteed, and may lose value.